

Money MATTERS

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UFirst Annual Meeting

2023 YEAR IN REVIEW

UFirst's annual meeting will take place virtually on April 25th at 7:00 pm. We encourage all interested members to attend as we review our 2023 year.

Watch our website, ufirstcu.com, for more information on how you can join us online. We achieved many successes in 2023 including adding new branches, launching new checking products, and receiving a Top Workplace award from the Salt Lake Tribune. Watch our [website](#) for more information on how you can join us online.



Tax Season

FREE TAX FILING WITH TURBOTAX

UFirst members can file a Simple tax return for free with Intuit TurboTax! You get the TurboTax Free Edition, free preparation, free printing, and free filing of your state and federal Simple tax return. Plus, your return will be reviewed by an expert, which is also free. You can learn more at ufirstcu.com.

As a UFirst member, you may receive one or more of the following tax forms. Digital copies of all forms are available through Better Online Banking.

- 1099-INT if your combined dividend-earning accounts earned \$10 or more
- 1098 if you paid mortgage interest of \$600 or more
- 1099-R if you received a distribution of \$10 or more from an IRA or Qualified plan

Don't wait for a tax return check in the mail, you can have your return directly deposited into your UFirst account! All you need for direct deposit is the following:

- Your account number
- UFirst routing number: 324079416

Learn more about filing your taxes and see how to make the most of your tax return [here](#).



UFirst Certificates

GET THE MOST OUT OF YOUR TAX RETURN

There are many ways to use your tax return and we want to help you maximize it! Our certificates are a great way to build your savings. With our various terms and competitive rates, you'll maximize your payout with terms that suit your goals and lifestyle.

We offer a variety of certificates to fit your financial needs and goals. Here are some advantages of utilizing UFirst Certificates to start or increase your savings:

- Open with as little as \$500
- Terms from 6-months to 5-years
- No maintenance fees
- Competitive dividend rates

Put your tax return to work for you! Speak with one of our Member Service Representatives at 801-481-8800 or stop by a branch today to open a UFirst certificate.



Shred Days

2024 Shred Days Calendar

FREE COMMUNITY SHRED DAYS

Our free document shredding services are coming up! We invite you to gather your sensitive documents and mark your calendars so you can make the most of our free shred days. Everyone in the community is welcome to utilize UFirst Shred Days shredding services.

See the full 2024 Shred Day calendar [here](#). You can also find more information about participating in Shred Days including a full list of acceptable and unacceptable items on our website. As a reminder, only clean paper items can be shredded.



Construction Loans

YOUR PERFECT HOME WITH UFIRST

A construction loan could be the perfect route to your dream home. UFirst offers multiple construction loan types and customizable loan options to help you build your dream home or remodel your current home.

Our Mortgage Consultants will work to find the right loan for you and your needs. Some of our construction loans include:

- **One-Time Loan**
establishes one lender for both the construction and mortgage of the home
- **Two-Step Close Loan**
offers the initial construction loan and a separate mortgage loan
- **Lot Loans**
for the perfect land for your dream home
- **HELOC Loans**
gives you access to your home's equity for improvements or renovations

With UFirst, you can expect competitive loan rates, flexible terms, loan amounts up to 95% of the future value of your home, interest-only payments during construction and other benefits to help you bring your dream home to fruition. Learn more about our construction loans [here](#), and start working with a mortgage specialist today!

Fraud Alert

STEER CLEAR OF INVESTMENT AND ROMANCE SCAMS

Investment or romance scams lure you into investing a large amount of money quickly with the promise of huge, risk free gains. This scam preys on your trust and vulnerability. Understanding how this scam works can help you avoid falling for it.

Scammers Will Use These Tactics

- Scammers will initiate contact with you through text, social media, dating apps or messaging services such as WhatsApp. They pretend to have messaged the “wrong number” or “wrong person.” When you reply, they use tactics to keep the conversation going.
- They work to gain your trust and get you to share personal information, which they will use to manipulate you.
- You’ll be encouraged to invest cash and retirement or other savings. They might even ask you to take out loans to have money to invest.
- Once you decide to stop investing, you will be told that your investment suffered a huge loss and it was wiped out.
- Scammers will then use your desperation to get you to pay them more money to earn back your investment.
- Once you realize you have been deceived, the scammer will quit all communications and any website or social media associated with them will be taken down.

How to Avoid an Investment or Romance Scam

- Do not respond to texts or messages from someone you do not know. Delete the message and block the number. You do not need to let someone know they have the wrong number or have contacted the wrong person.
- If someone you met through text, other message services, or a dating app asks you to invest money, do not comply. It’s a scam. Stop all communication and delete and block the number or the person.
- Ask a trusted friend or family member before giving anyone money. They will be able to see the situation from a different perspective and give you advice.

If you are a victim of an investment or romance scam, contact us immediately at 801-481-8800 or visit a local branch.

Another way to protect your accounts is by adding a Trusted Contact. A Trusted Contact is someone who we can reach out to for extra help in emergency situations. This creates another way for our financial professionals to help protect you and your financial well-being. You can learn more about Trusted Contacts on our website, in branches, or at 801-481-8800. Please visit a branch to complete a short form and add a [Trusted Contact](#) to your accounts today.

UFirst Insurance Services

INSURE YOUR PET FROM HEAD TO TAIL

When our four-legged furry pals get sick or injured, a trip to the vet can be expensive. Pet insurance from UFirst Insurance Services can help protect your pet and your wallet. With flexible and customizable plans for accidents, vet visits, emergencies, and preventative care, you are sure to find a policy that fits your pet's needs and your budget.

With the peace of mind that your dog or cat is insured, you can spend less time worrying about vet bills and more time on cuddles and belly scratches. Fetch your pet's insurance policy [today](#) or call UFirst Insurance Services at 833-331-0019.





Putting You First

Notice to IRA Owners Receiving Periodic Payments

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, contact us for the appropriate form. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at ufirstcu.com/about-us/privacy-policy or we will mail you a free copy upon request if you call us at 801-481-8800.

CONTACT US

www.UFIRSTCU.COM
801.481.8800

