

Terms and Conditions for Exclusively 4 U (E4U) Promotion

Last Updated February 24, 2021

Please thoroughly read the following terms and conditions of use for the University First Federal Credit Union (University Federal Credit Union) E4U direct deposit promotion. By participating in this program, you are agreeing to the following terms of use. If you have any questions about eligibility, participation, or payouts, please contact our Member Service Center at 801-481-8800.

Eligibility and Participation

To be eligible, members may not be currently enrolled in an active promotion or have received any other direct deposit payout promotions with University Federal Credit Union within the last five years. To be eligible, members must not have had direct deposit any time with 12 months of promotion enrollment. Participants must be 18 years of age or older and may only have one eligible account at a time. The Social Security Number (SSN) or Individual Tax Identification Number (ITIN) may be checked to determine direct deposit activity with University Federal Credit Union for the primary account holder(s), including on closed accounts.

To be eligible for payouts, members must enroll in the E4U program before receiving a direct deposit into the participating account. Enrollment may be initiated by visiting a branch or calling University Federal Credit Union's Member Service Center at 801-481-8800. In order to receive the promotional value, a SSN (Social Security Number), or ITIN (Individual Taxpayer Identification Number) and FTIN (Foreign Tax Identification Number) must be provided, if applicable. If providing an ITIN a W-8BEN is required.

Only personal membership accounts are eligible to participate in the E4U promotion. Accounts for employees, businesses, trusts, associations, nonprofits, and other types of non-personal accounts are excluded.

To remain eligible, participating accounts must be in good standing and remain in good standing for the duration of the promotion.

This promotion is subject to change without notice.

Payouts

The promotional payout period is equal to six eligibility periods or, approximately six months from the enrollment date. Only one payout per eligibility period is allowed.

Payout eligibility windows are within a rolling month period, i.e. if the enrollment date is April 23, the first eligibility window is between April 23 and midnight of May 22 of the same year.

Eligible participants may receive a maximum of three payouts of \$50 each (up to three payouts where direct deposit minimums are met in three consecutive eligibility windows). Maximum payout per SSN/ITIN is \$150 in total.

Eligible payout windows must be sequential in order to receive the maximum payout. This means that, in order to receive the maximum possible payout amount for participating in the E4U direct deposit promotion, direct deposits totaling \$500 or more must be made for three consecutive months. If participating members meet the direct deposit criteria in the first eligibility window but not in the second, that member is no longer eligible to receive additional payouts. All three payout windows must be within the promotional payout period.

To meet payout requirements, the total amount of direct deposits per eligibility window must be equal to or greater than \$500. Multiple direct deposits can satisfy this dollar amount. For example, two direct deposits of \$250 or five direct deposits of \$100 meet eligibility criteria. However, direct deposits totaling \$499.99 or less during one eligibility window are ineligible to receive payouts.

Although most payouts will be issued within 5 business days of the end of each eligibility window, University Federal Credit Union reserves a 45-day window to issue each payout.

Payouts are taxable income and may be reported to the IRS as taxable income as required by law.

Other restrictions may apply. Rules and eligibility are subject to change without notice and are at the discretion of University Federal Credit Union. Promotion begins February 12, 2021 and ends July 31, 2021. Federally Insured by NCUA .